

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

VANGUARD RUBBER TECHNOLOGIES,  
INC.

DEBTORS

)  
) CASE NO.96-43283-S  
) CHAPTER 7  
)  
)  
)

TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 10/27/99

Linda Payne  
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary  
United States Trustee  
Eastern District of Texas

Dated: 11-19-99

WTT  
By:

253 W

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:	)	
	)	
VANGUARD RUBBER TECHNOLOGIES, INC.	)	CASE # 96-43283-S
	)	CHAPTER 7
	)	
DEBTOR	)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

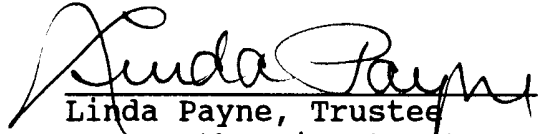
6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 10/27/99

  
Linda Payne, Trustee  
100 North Main Street  
Paris, TX 75460-4171  
903 784 4393

SCHEDULE A-1

Case Name: VANGUARD

Case Number: 96-43283-S

A: Receipts		\$348,337.37
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	30,019.50
3. Priority	\$	219,823.20
4. Other	\$	
TOTAL DISBURSEMENTS		<u>\$249,842.70</u>
C. Current Balance		\$ 98,494.67

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

VANGUARD RUBBER TECHNOLOGIES, INC.

COMMENTS:

CASE NUMBER:

96-43283

DATE UST APPROVED:

11-19-99

ESTATE INCOME:

TOTAL RECEIPTS:

\$348,337.37

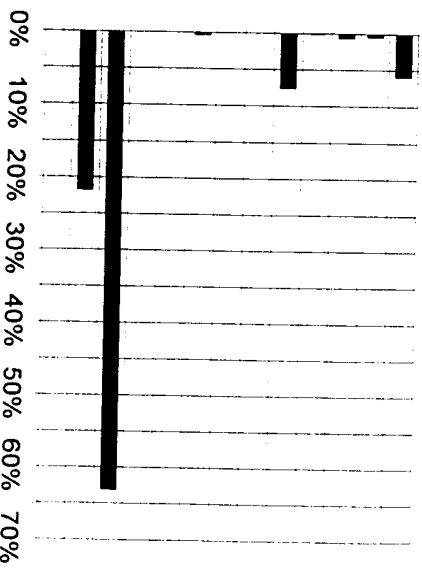
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
TRUSTEE'S EXPENSES  
FIRM'S PROFESSIONAL FEES  
FIRM'S PROFESSIONAL EXPENSES  
OTHER ATTORNEY FEES  
OTHER PROFESSIONAL FEES  
COURT COSTS  
ESTATE EXPENSES(TAXES, ETC)  
PRIOR CHAPTER COSTS  
SECURED CLAIMS PAID  
PRIORITY CLAIMS PAID  
UNSECURED CLAIMS PAID  
OTHER(RETURN TO DEBTOR, ETC)

20,666.87  
1,744.37  
2,310.00  
169.59  
26,639.91  
0.00  
0.00  
1,150.00  
0.00  
0.00  
219,856.39  
75,800.24  
0.00

5.93%  
0.50%  
0.66%  
0.05%  
7.65%  
0.00%  
0.00%  
0.33%  
0.00%  
0.00%  
63.12%  
21.76%  
0.00%



UNSECURED CLAIMS  
ALLOWED

379,295.20

UNSECURED CLAIMS  
PAID

75,800.24

PERCENT RECOVERED  
FOR UNSECURED

19.98%

# Form 1

Page: 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 96-43283 DS  
**Case Name:** VANGUARD RUBBER TECHNOLOGIES, INC.  
**Period Ending:** 10/26/99

**Trustee:** (631540) LINDA S. PAYNE  
**Filed (f) or Converted (c):** 01/07/96 (c)  
**\$341(a) Meeting Date:** 10/06/97  
**Claims Bar Date:** 01/08/98

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$564(a) abandon. DA=\$564(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	DIP ACCOUNT (u) During the Chapter 11 this business was sold and all the proceeds were put into the DIP account. There were no other assets left in the business. It was treated as a bank account by this trustee	0.00	338,688.86		338,688.86	FA
2	POSSIBLE PREFERENCE (u) Adversary filed by attorney. After investigation it was withdrawn	0.00	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		9,648.51	Unknown
3	Assets Totals (Excluding unknown values)	\$0.00	\$338,688.86		\$348,337.37	\$0.00

### Major Activities Affecting Case Closing:

File application to pay attorney.  
Waiting for check to clear  
TFR will be filed in November 1999

Initial Projected Date Of Final Report (TFR): November 30, 1999

Current Projected Date Of Final Report (TFR):

# Form 2

## Cash Receipts And Disbursements Record

Case Number: 96-43283 DS  
Case Name: VANGUARD RUBBER TECHNOLOGIES, INC.  
Taxpayer ID #: 75-2565706  
Period Ending: 10/26/99

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-7390919-65 - Money Market Account  
Blanket Bond: N/A  
Separate Bond: \$450,000.00

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/08/97	{1}	COAMERICA BANK	Closing of DIP (Chapter 11) Bank Account	338,688.86		338,688.86
09/30/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	482.84		339,171.70
10/30/97	101	MAXSON-MAHONEY-TURNER	TRUSTEE'S BOND		900.00	338,271.70
10/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6%	749.77		339,021.47
11/28/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	725.42		339,746.89
12/16/97	102	BURKE, WRIGHT & KEIFFER& WRIGH	COURT APPROVED FEES FOR ATTORNEY FOR DEBTOR		4,143.45	335,603.44
			10/3/97			
12/16/97	103	WINSTEAD SECHREST & MINICK	COURT APPROVED FEES - ATTORNEY FOR CREDITOR		13,115.27	322,488.17
			09/29/97			
12/31/97	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	714.21		323,202.38
01/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	686.96		323,889.34
2/27/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.5%	621.73		324,511.07
3/04/98	Int	John H. Minton	Creditors atty fees = \$8,362.50 expenses = 1,018.69 2/26/98 Voided on 03/04/98		9,381.19	315,129.88
03/04/98	Int	John H. Minton	Creditors atty fees = \$8,362.50 expenses = 1,018.69 2/26/98 Voided: check issued on 03/04/98		-9,381.19	324,511.07
03/04/98	105	John H. Minton	Creditor atty Fees = \$8,362.50 Expenses = \$1,018.69 Court Approved 2/26/98		9,381.19	315,129.88
03/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.4%	650.32		315,780.20

Subtotals :

\$343,943.61

\$27,539.91

## Form 2

Page: 2

## Cash Receipts And Disbursements Record

Case Number: 96-43283 DS  
Case Name: VANGUARD RUBBER TECHNOLOGIES, INC.

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-7390919-65 - Money Market Account

Taxpayer ID #: 75-2565706  
Period Ending: 10/26/99

Blanket Bond: N/A  
Separate Bond: \$450,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	638.54		317,042.24
06/15/98	106	INTERNAL REVENUE SERVICE	COURT ORDER 5/27/98 Voided on 06/15/98		185,744.65	131,297.59
06/15/98	106	INTERNAL REVENUE SERVICE	COURT ORDER 5/27/98 Voided: check issued on 06/15/98		-185,744.65	317,042.24
06/15/98	107	TEXAS WORKFORCE COMMISSION	COURT ORDER 4/27/98 Voided on 06/15/98		8,186.72	308,855.52
06/15/98	107	TEXAS WORKFORCE COMMISSION	COURT ORDER 4/27/98 Voided: check issued on 06/15/98		-8,186.72	317,042.24
06/15/98	108	INTERNAL REVENUE SERVICE	AGREE ORDER - 5/27/98		185,744.65	131,297.59
06/15/98	109	TEXAS WORKFORCE COMMISSION	COURT ORDERED 4/27/98		8,186.72	123,110.87
6/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	504.80		123,615.67
7/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	277.56		123,893.23
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	236.29		124,129.52
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	227.72		124,357.24
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	226.32		124,583.56
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	204.96		124,788.52
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	212.14		125,000.66
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	212.50		125,213.16
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	192.25		125,405.41
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	213.19		125,618.60
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	206.66		125,825.26
05/05/99	110	Lindsay Independent School District	Court approved payment to priority creditor		9,121.56	116,703.70

Subtotals :

\$3,352.93

\$203,052.93

{ Asset reference(s)

Printed: 10/26/1999 11:28 AM V.5.02



# Form 2

## Cash Receipts And Disbursements Record

Case Number: 96-43283 DS  
Case Name: VANGUARD RUBBER TECHNOLOGIES, INC.  
Taxpayer ID #: 75-2565706  
Period Ending: 10/26/99

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-7390919-65 - Money Market Account  
Blanket Bond: N/A  
Separate Bond: \$450,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	207.41		116,911.11
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	189.45		117,100.56
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	189.11		117,289.67
08/04/99	111	Cooke County, et al	Court Approved payment for Taxes for Cooke County, Cooke County lateral Road, Gainesville Hospital District & City of Gainesville		16,770.27	100,519.40
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	169.33		100,688.73
09/14/99	112	Bill F. Payne	Court approved attorney for trustee fees		2,310.00	98,378.73
09/14/99	113	Bill F. Payne	Court approved attorney for trustee expenses		169.59	98,209.14
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	155.55		98,364.69
10/26/99	Int	Interest Posting	Current Interest Rate is 2.0000%	129.98		98,494.67
10/26/99		To Account #312739091966	Final report - transfer funds		98,494.67	0.00

<b>ACCOUNT TOTALS</b>	<b>348,337.37</b>	<b>348,337.37</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	98,494.67	
<b>Subtotal</b>	<b>348,337.37</b>	<b>249,842.70</b>	<b>0.00</b>
Less: Payments to Debtors			
<b>NET Receipts / Disbursements</b>	<b>\$348,337.37</b>	<b>\$249,842.70</b>	

# Form 2

Page: 4

## Cash Receipts And Disbursements Record

Case Number: 96-43283 DS  
Case Name: VANGUARD RUBBER TECHNOLOGIES, INC.  
Taxpayer ID #: 75-2565706  
Period Ending: 10/26/99

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-7390919-66 - Checking Account  
Blanket Bond: N/A  
Separate Bond: \$450,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/26/99		From Account #312739091965	Final report - transfer funds	98,494.67		98,494.67

### ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-7390919-65	348,337.37	249,842.70	0.00
Checking # 312-7390919-66	0.00	0.00	98,494.67

	\$348,337.37	\$249,842.70	\$98,494.67
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ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

OCT 1 9 06 AM '97

IN RE:

VANGUARD RUBBER TECHNOLOGIES, INC.,

Debtor.

§  
§  
§  
§  
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CASE NO. 96-43283-DRS-11

CHAPTER 11

CLERK, U.S. BANKRUPTCY COURT  
BY WJ

600 OCT 03 '97

**ORDER APPROVING FINAL APPLICATION FOR ALLOWANCE OF FEES  
AND EXPENSES OF BURKE, WRIGHT & KEIFFER, P.C., COUNSEL FOR DEBTOR**

The Court has considered the Final Application for Allowance of Fees and Expenses of Burke, Wright & Keiffer, P.C., Counsel for Debtor ("Application"); and the Application having requested approval of fees totaling \$29,483.25 for services rendered from December 4, 1996 through July 31, 1997 plus \$500. for preparation and presentation of the Application and expenses totaling \$4,710.31; and the Application having requested payment of such amounts less previous payments of \$30,550.11, for an award of \$3,643.45 plus \$500 for preparation and presentation of the Application to be paid by the Debtor's estate; and appropriate notice of the Application having been given; and no objections having been filed; and the Court having found that the Application should be approved on a final basis and Applicant should be awarded the amounts set forth herein; IT IS THEREFORE

ORDERED, ADJUDGED AND DECREED that the Application is hereby approved and Burke, Wright & Keiffer, P.C. is hereby allowed final fees of \$29,483.25 plus \$500. for preparation

ORDER APPROVING FINAL APPLICATION FOR ALLOWANCE OF FEES AND  
EXPENSES OF BURKE, WRIGHT & KEIFFER, P.C., COUNSEL FOR DEBTOR - Page 1


**PAID**

ch # 102

63

and presentation of the Application and expenses of \$4,710.31 less previous payments of \$30,550.11 for a total award of \$ 3,643.45 plus \$500. for preparation and presentation of the Application, and Debtor is authorized and directed to remit payment in such amount to Applicant.

SIGNED this 30th day of September, 1997.

  
HONORABLE DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

ORDER SUBMITTED BY:

Shawn K. Brown  
State Bar No. 03170490  
BURKE, WRIGHT & KEIFFER, P.C.  
2900 Renaissance Tower  
1201 Elm Street  
Dallas, Texas 75270-2102  
Phone: (214) 742-2900  
Fax: (214) 748-6815

ATTORNEYS FOR DEBTOR

N:\CLIENT\WV\ANGUARD\PLDG\FINALFEE.ORD

**ORDER APPROVING FINAL APPLICATION FOR ALLOWANCE OF FEES AND EXPENSES OF BURKE, WRIGHT & KEIFFER, P.C., COUNSEL FOR DEBTOR - Page 2**

ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

VANGUARD RUBBER  
TECHNOLOGIES, INC.

DEBTOR.

CASE NO. 496-43283-DRS-11W  
CHAPTER 11

ORDER ALLOWING PAYMENT OF FEES AND REIMBURSEMENT  
OF EXPENSES OF WINSTEAD SECHREST & MINICK P.C.  
IN ACCORDANCE WITH 11 U.S.C. § 503(b)(4)

ON THIS DAY, came on to be considered that certain Application for Allowance of Fees and Reimbursement of Expenses of Winstead Sechrest & Minick P.C. in Accordance with 11 U.S.C. § 503(b)(4) (the "Application") filed by Winstead Sechrest & Minick P.C. ("WSM"). The Court, having considered the Application, statements of counsel, and evidence presented, finds that the Application should be granted; accordingly, the Court hereby enters the following Order:

1. WSM is hereby allowed fees in the amount of \$11,075.00 and reimbursement of expenses in the amount of \$2,040.27, in accordance with 11 U.S.C. § 503(b)(4).

2. The Debtor and/or the Trustee is hereby directed to pay the amounts allowed in the preceding paragraph to WSM upon this Order becoming final

DATED this the 24th day of September, 1997.

  
DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

ORDER ALLOWING PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES OF  
WINSTEAD SECHREST & MINICK P.C. IN ACCORDANCE WITH 11 U.S.C. § 503(b)(4) - Page 1

PAID

Ch # 103

Submitted by:  
(after entry return copy to)

Paul E. Heath, SBT #09355050  
WINSTEAD SECHREST & MINICK P.C.  
5400 Renaissance Tower  
1201 Elm Street  
Dallas Texas 75270  
(214) 745-5400  
(214) 745-5390 (Fax)

ATTORNEYS FOR COLONIAL RUBBER  
WORKS, INC., DYNA-MIX, INC., and  
MIDWEST CUSTOM MIXING, INC.

da972180.027  
263: 17353-1

ORDER ALLOWING PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES OF  
WINSTEAD SECHREST & MINICK P.C. IN ACCORDANCE WITH 11 U.S.C. § 503(b)(4) - Page 2

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

VANGUARD RUBBER  
TECHNOLOGIES, INC.

DEBTOR.

§  
§  
§  
§  
§  
§CASE NO. 496-43283-DRS-11  
CHAPTER 11

**ORDER ALLOWING FEES AND PAYMENT OF EXPENSES TO  
POTTER, MINTON, ROBERTS, DAVIS & JONES, P.C.  
PURSUANT TO 11 U.S.C. § 503(b)(4)**

Came on for consideration the Motion of Potter, Minton, Roberts, Davis & Jones, P.C. for the allowance of attorneys fees and expenses expended and incurred on behalf of Dyna-Mix, Inc., Colonial Rubber Works, Inc. and Midwest Custom Mixing Inc. as Petitioning Creditors in this proceeding, and the Court having considered same is of the opinion that such should be GRANTED.

It is accordingly ORDERED that the claim of Potter, Minton, Roberts, Davis & Jones, P.C. be allowed for attorneys fees in the amount of \$8,362.50, and for expenses incurred in the amount of \$1,018.69 as an expense of the administration of the Estate to be paid by the Trustee in due course.

This 25<sup>th</sup> day of January, 1998.

*Donald R. Sharp*  
Donald R. Sharp  
Bankruptcy Judge Presiding

Ch # 104  
CORRECTED

**PAID**

Ch # 105

*75*

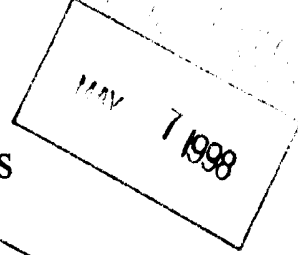
IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:

VANGUARD RUBBER  
TECHNOLOGIES, INC.

DEBTOR

CASE NO. 96-43283-S  
CHAPTER 7



**AGREED ORDER ON TRUSTEE'S MOTION FOR COURT  
TO DIRECT TRUSTEE TO DISTRIBUTE FUNDS TO  
PRIORITY CREDITOR, INTERNAL REVENUE SERVICE**

On May 27, 1988, came on to be heard Trustee's Motion for Court to Direct Trustee to Distribute Funds to Priority Creditor, Internal Revenue Service, and Linda Payne, Trustee, announced that an agreement had been reached between the trustee and Colonial Rubber Works, Inc., Dyna-Mix, Inc. and Midwest Custom Mixing, Inc., the objecting parties, to pay the Internal Revenue Service their unsecured priority claim only in the amount of \$185,744.65. It is accordingly hereby

ORDERED that Linda Payne, trustee herein, is authorized and directed to pay the Internal Revenue Service its unsecured priority claim in the amount of \$185,744.65.

Dated this 27 day of May, 1998.

Original Signed By  
Donald R. Sharp

HONORABLE DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

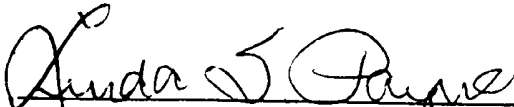
Ch # 106.  
ORDERED

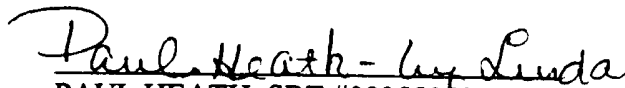
**PAID**

Ch # 108



APPROVED BY:

  
LINDA S. PAYNE, U. S. Bankruptcy Trustee

 - by Linda Payne  
PAUL HEATH, SBT #09355050  
WINSTEAD SECHREST & MINICK per verbal agreement  
Attorney for Colonial Rubber Works, Inc. 5/26/98  
Dyna-Mix, Inc. and Midwest Custom Mixing, Inc.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

APR 27 3 27 PM '98

IN RE:

VANGUARD RUBBER TECHNOLOGIES,  
INC.

DEBTOR

CASE NO. 96-43283-S  
CHAPTER 7

CLERK, U.S. BANKRUPTCY  
COURT  
DEPUTY

EOD

APR 27 1998


ORDER  
ON

TRUSTEE'S MOTION FOR COURT TO DIRECT TRUSTEE TO DISTRIBUTE  
FUNDS TO PRIORITY CREDITOR, TEXAS WORKFORCE COMMISSION

The Court having considered the Trustee's Motion for Court to Direct Trustee to Distribute Funds to Priority Creditor, Texas Workforce Commission, proper notice having been given to all parties by first class mail on March 24, 1998; no objections being filed by any party within the twenty day time period; and good cause having been shown, it is

ACCORDINGLY ORDERED that Linda Payne, trustee herein, is authorized to pay the Texas Workforce Commission \$8,186.72 in full satisfaction of their Proof of Claim.

Dated this 22<sup>nd</sup> day of April, 1998

  
Honorable Donald Sharp  
U. S. Bankruptcy Judge

**PAID**

107 VOIDED  
~~108 VOIDED~~

ch # 109

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

APR 21 1999

IN RE:

VANGUARD RUBBER TECHNOLOGIES  
INC.

Debtor.

CASE NO. 96-43283-S  
CHAPTER 7

**AGREED ORDER DIRECTING TRUSTEE TO DISTRIBUTE FUNDS TO  
SECURED CREDITOR LINDSAY INDEPENDENT SCHOOL DISTRICT**

On the 21st day of April the Motion to Direct Trustee to distribute funds to secured Creditor Lindsay Independent School District, referred to below as "Tax Unit," was heard. The Court was informed that the Trustee and Tax Unit had resolved the differences between them as to the amount owed by Debtor's estate to Tax Unit and agreed to the following facts and the entry of this order. After considering the Motion, the representations of counsel and the agreement of the Trustee and Tax Unit, the Court finds.

1. It has jurisdiction of the parties and subject matter of the Motion;
2. The total amount of tax, penalty and interest due to Tax Unit by the Debtor's estate if paid in April, 1999, is \$12,871.56.
3. The Debtor's estate should be allowed a credit of \$3,750.00 for three payments the Debtor made in the amount of \$1,250 each in January, February, and March of 1996.
4. The total owed to Tax Unit is \$9,121.56.

**PAID**

9,121.56

Ch # 110

Therefore, it is ORDERED that the Trustee in this case pay Lindsay Independent School District the sum of \$9,121.56 in satisfaction of its secured claim.

SIGNED: April 21, 1999

**Original Signed By  
Donald R. Sharp**

\_\_\_\_\_  
DONALD SHARP,  
United States Bankruptcy Judge

Agreed to as to form and content  
and request of entry by the Court:

Perdue, Brandon, Fielder, Collins, & Mori, L.L.P.

By: 

\_\_\_\_\_  
Tab Beall

Attorneys for Lindsay Independent School District

The Moore Law Firm, L.L.P.

By: 

\_\_\_\_\_  
Bill E. Payne

Attorneys for Trustee, Linda S. Payne

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

99 JUN -7 PM 4:08

CLERK, U.S. BANKRUPTCY  
COURT

IN RE:

VANGUARD RUBBER TECHNOLOGIES  
INC.

Debtor

§  
§  
§  
§  
§  
§

CASE NO. 96-43283-S BY *[Signature]* DEPUTY  
CHAPTER 7

EOD JUN 08 '99

ORDER DIRECTING TRUSTEE TO PAY SECURED  
CLAIM OF COOKE COUNTY, COOKE COUNTY LATERAL ROAD,  
GAINESVILLE HOSPITAL DISTRICT AND CITY OF GAINESVILLE

On this day the Court considered the Motion for Court to Direct Trustee to Distribute funds to Secured Creditor Cooke County, Cooke County Lateral Road, Gainesville Hospital District, and the City of Gainesville (the "Motion") filed by the Cooke County, Cooke County Lateral Road, Gainesville Hospital District, and the City of Gainesville, referred to below as "Tax Units". The Court finds that:

1. It has jurisdiction of the parties and subject matter of the Motion;
2. The material allegations in the Motion are true and correct;
3. The Tax Units have filed claims in the amount of \$ 13,986.00 that is paid in July of 1999 with accrued interest amount to \$ 16,770.27. Tax Units claims were secured by Tax Units' lien on the property of the Debtor's estate.

IT IS ORDERED that the Trustee in this case pay Cooke County, Cooke County Lateral Road, Gainesville Hospital District, and the City of Gainesville, the sum of \$ 16,770.27 in satisfaction of its secured claim.

SIGNED: June 7, 1999

**PAID**

ch# 111

*[Signature]*  
DONALD SHARP,  
United States Bankruptcy Judge

248

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

99 SEP -2 AM 10:41

CLERK, U.S. BANKRUPTCY  
COURT

BY mh DEPUTY

IN RE:

VANGUARD RUBBER  
TECHNOLOGIES, INC.

DEBTOR

)  
)  
) CASE NO. 96-43283  
) CHAPTER 7  
)  
)

EOD SEP 02'99

**ORDER GRANTING  
TRUSTEE'S FINAL APPLICATION FOR  
FEES AND EXPENSES OF ATTORNEY FOR TRUSTEE**

The Court having considered Trustee's Final Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$2,310.00 for services rendered and \$169.59 for expenses incurred between April 15, 1998 and August 3, 1999 in connection with this case.

Dated: September 1, 1999

Donald R. Sharp  
HONORABLE DONALD R. SHARP  
UNITED STATES BANKRUPTCY JUDGE

**PAID**

Ch # 112  
113

251

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$348,337.37

25% of first \$5,000.00	=	\$1,250.00
10% over \$5,000.00 and		4,500.00
under \$50,000	=	0
5% over \$50,000.00 and		14,916.87
under \$1,000,000.00	=	0
3% over \$1,000,000.00	=	0

Total Trustee Fees = \$20,666.87

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$	77.00See Exhibit "A"
Clerical & Stenographic-----	\$	407.00"
Postage-----	\$	414.82"
Copies-----	\$	787.50"
Long Distance-----	\$	"
Copy Service-----	\$	58.05"
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$1,744.37

RECORDS:

Trustee did not take possession of business or  
personal records of the debtor.

\_\_\_\_\_X\_\_\_\_\_

Trustee did take possession of business or  
personal records of the debtor.

\_\_\_\_\_

Notice given to debtor on  
to pick up business or personal records in  
hands of trustee. If not picked up within  
30 days such records or work files may be  
destroyed.

\_\_\_\_\_

Exhibit "A" - Expenses of VANGUARD

Travel:

341 (a) meeting - Plano - 220 miles

220 miles @ 0.35 per mile = \$ 77.00

<u>Secretarial, Copies &amp; Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Attorney for Estate 0.75	36	\$ 1.54
Trustee's Application to Distribute funds to IRS and Texas Workforce Commission 8.00	750	107.51
Request for Claims File 0.20	3	.32
Objections to Claims 19.25	1,476	164.60
Application for Fees and Expenses of Attorney for Trustee 3.75	413	105.39
Final Report 5.25	220	3.20
Distribution Checks 1.50	72	23.10
Supplemental Final Report 2.00	180	3.20
Certified Mail	<hr/> 3,150	<hr/> 5.96
Total hours = 40.70		\$ 414.82



**Other Charges:**

Charge for copies of checks  
from Comerica Bank 37.00

Copy Charges 21.05

**Totals:**

Travel = 220 miles @ 0.35 per mile-----\$ 77.00

Secretarial =40.70 hrs @ \$10.00 per hour ----- 407.00

Copies = 3150 @ \$0.25 each -----787.50

Postage----- 414.82

Extra (listed above)----- 58.05

Total = \$1,744.37

SCHEDULE C  
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$	0	0	0
B. Adv. filing fees			
C. Quarterly Chapt 11	250.00	0	250.00
2. 11 U.S.C. Sec 503(b)(1)(a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond	900.00	900.00	0
3. 11 U.S.C. Sec.503(b)(2)			
<u>Post-Petition Taxes</u>			
<u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2)			
<u>Compensation and</u>			
<u>Reimbursement</u>			
A. Trustee Fees	\$20,666.87	0	20,666.87
B. Trustee Expenses	1,744.37	0	1,744.37
C. Attorney to Trustee	2,310.00	2,310.00	0
D. Expenses for Attorney	169.59	169.59	0
E. Attorney to Debtor	4,143.45	4,143.45	0
F. Expenses for Attorney	0	0	0
G. Auctioneers	0	0	0
H. Appraiser	0	0	0
H. Appraisers	0	0	0
I. Accountant	0	0	0

5. 11 U.S.C. Sec.503(b)(3)

Expenses of Creditors  
or Committees

Attorney	22,496.46	22,496.46	0
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6. 11 U.S.C. Sec 503(b)(4)

Compensation of professionals  
for creditors or committees

7. Other

TOTAL-----	\$52,680.74	30,019.50	22,661.24
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# SCHEDULE D

## PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e) (1)					
2. Claims from failure of adequate protection Sec.307(a) (b)					
3. "Gap Claims" Sec.507(a) (2)					
4. Wages, etc. Sec.507(a) (3)					
5. Contributions to benefit plans Sec.507(a) (4)					
6. Consumer deposits Sec.507(a) (6)					
7. Taxes Sec.507(a) (8)					
IRS	101	185,744.65	All	185,744.65	0
TEC	79	8,186.72	All	8,186.72	0
Lindsay ISD	64	9,121.56	All	9,121.56	0
Cooke Cty & Gainesville	65 & 110	16,770.27	All	16,770.27	0
Dallas Cty	61	5.92	All	0	5.92
Dallas City	62	27.27	All	0	27.27

SCHEDULE E  
SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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None

Total of ALLOWED Secured Claims      \$ 0

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Total UNSECURED CLAIMS Allowed: \$ 707,074.18 filed  
379,295.20 allowed

**Eastern District of Texas  
CLAIMS REGISTER**

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page 1  
 Last Date to File Claims for Governmental Unit: 04/08/98  
 Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1      Filed: 01/07/97 Central Transport, Inc. 12225 Stephens Road Warren, MI 48090	Filed Amt: ✓ 2,492.05 g	
No: 2      Filed: 01/22/97 Vantex Electric Products 4901 Airport Freeway Fort Worth, TX 76117	Filed Amt: ✓ 459.71 g	
✓ No: 3      Filed: 01/22/97 <i>Obly sud 7/28/98</i> Quickway Stamping P.O. Box 458 Eules, TX 76039	Filed Amt: <del>879.10 g</del>	<i>Acct 279885</i> <i>Dep of # 81</i>
No: 4      Filed: 01/22/97 <i>Obly sud 7/28/98</i> Triple B Trucking 630 Sumrow Street Halls, TN 38040	Filed Amt: <del>400.00 g</del>	<i>Acct 134706, 707, 708</i> <i>Dep of 87</i>
✓ No: 5      Filed: 01/22/97 <i>Obly sud 7/28/98</i> Texas Rubber Supply P.O. Box 565067 Dallas, TX 75356-5067	Filed Amt: <del>439.02 g</del>	<i>Acct 102608</i> <i>No documentation</i>
No: 6      Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: ✓ 32.85 g	<i>PO - 00929 - 5/6/96 - Invoice 29196</i>
No: 7      Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: ✓ 43.82 g	<i>PO 01113 5/30/96 Invoice 29152</i>
No: 8      Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: ✓ 144.80 g	<i>PO 00156 3/19/96 Invoice 25766</i>

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 2  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 9 Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: 18.40 g	PO 00700 4/12/96 Invoice 29041
No: 10 Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: 26.95 g	PO 00685 4/23/96 Invoice 29079
No: 11 Filed: 01/22/97 Parker Electric P.O. Box 797 Gainesville, TX 76241-0797	Filed Amt: 76.03 g	PO 01106 5/16/96 Invoice 29231
No: 12 Filed: 01/23/97 Pollution Control Products Compan 2677 Freewood Drive Dallas, TX 75220	Filed Amt: 32.57 g	Note - Claim #13 sup + they werent owed anything
No: 14 Filed: 01/23/97 Dr. Gary Dodson P.O. Box 992 Gainesville, TX 76241	Filed Amt: 1,485.00 g	
No: 15 Filed: 01/24/97 Rite Weld Supply P.O. Box 1597 Gainesville, TX 76241	Filed Amt: 736.57 g	G 2202
No: 16 Filed: 01/24/97 Newman's Electric 1610 Independence Ave Gainesville, TX 76240	Filed Amt: 1,405.11 g	7/28/98 Dup 84
No: 17 Filed: 01/24/97 UNI Shippers Association P.O. Box 2216 Conway, AR 72033	Filed Amt: 25.00 g	

**Eastern District of Texas  
CLAIMS REGISTER**

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page 3  
 Last Date to File Claims for Governmental Unit: 04/08/98  
 Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 18      Filed: 01/24/97 Disposal Solutions P.O. Box 2863 Sherman, TX 75091	Filed Amt: 1,102.28 g	environmental svcs. <i>not priority</i> <i>Amended 103</i>
No: 19      Filed: 01/24/97 Oil States Industries P.O. Box 200149 Dallas, TX 75230-0149	Filed Amt: 8,081.25 g	
No: 20      Filed: 01/27/97 Watson Electric Supply Company P.O. Box 890199 Dallas, TX 75389-0199	Filed Amt: 879.88 g	
No: 21      Filed: 01/27/97 James Blythe, PT 1020 N. Grand Gainesville, TX 76240	Filed Amt: 940.00 g	
No: 22      Filed: 01/27/97 Market Services P.O. Box 3166 Grapevine, TX 76099-3166	Filed Amt: 893.33 g	
No: 23      Filed: 01/29/97 Reinert Paper & Chemical 1451 Commerce Blvd Denison, TX 75020	Filed Amt: 456.00 g	<i>different cgs</i> <i>from 108</i>
No: 24      Filed: 01/29/97 Buckley Oil Company P.O. Box 898 Wichita Falls, TX 76307	Filed Amt: 1,597.59 g	<i>Amended w/ 98</i>
No: 25      Filed: 01/29/97 Glenn Goode's Fiberglass Rt 2 Box 172a Walnut Bend Gainesville, TX 76240	Filed Amt: 2,430.00 g	<i>Duplicate</i> <i>26 # 43:105</i>



Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 4  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 26 Filed: 01/31/97 Kriz-Davis Company P.O. Box 2500 Ardmore, OK 73402-2500	Filed Amt: 4,664.25 g	
✓ No: 27 Filed: 01/31/97 Thomas & Betts Corp P.O. Box 101215 Atlanta, GA 30392-1215	Filed Amt: 942.83 g <i>copy 7/28</i>	<i>7/28</i>
✓ No: 28 Filed: 02/03/97 Myers Tire Supply Company 4953 Top Line Drive Dallas, TX 75247	Filed Amt: 197.20 g	<i>w/d</i>
No: 29 Filed: 02/03/97 Southwestern Bell Telephone Co. One Bell Plaza, Rm 1920 P.O. Box 655521 Dallas, TX 75265	Filed Amt: 361.72 g	<i>look at 7/28</i>
No: 30 Filed: 02/04/97 Dyna-Mix South P.O. Box 841469 Dallas, TX 75284-1469	Filed Amt: 81,297.43 g <i>copy 7/28</i>	<i>Dup # 88</i>
No: 31 Filed: 02/03/97 Unlimited Packing & Shipping, Inc 12555 Biscayne Blvd., Suite 481 North Miami, FL 33181	Filed Amt: 90.88 g <i>copy 7/28</i>	<i>Dup # 93</i>
No: 32 Filed: 02/03/97 American Freightways 2200 Forward Drive Harrison, AR 72601-2004	Filed Amt: 5,883.49 g	

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 5  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
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No: 33 Filed: 02/03/97	Filed Amt: 2,320.00 g	
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Toolco Machining & Tool Company  
P.O. Box 14834  
Haltom City, TX 76117

No: 34 Filed: 02/03/97	Filed Amt: 1,190.00 g	
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James L. Allen  
2509 L Weaver Street  
Fort Worth, TX 76053

No: 35 Filed: 02/03/97	Filed Amt: 420.00 g	
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✓ Cooke County E.M.S.  
305 South Chestnut  
Gainesville, TX 76240

*06/25/98  
7/28*

*Duplicate  
of 85*

No: 36 Filed: 02/03/97	Filed Amt: 25.50 g	
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Progressive Industries  
2204 I35W South  
P.O. Box 368  
Denton, TX 76202-0368

No: 37 Filed: 02/03/97	Filed Amt: 4,254.08 g 1,000.00 s 5,254.08 Total	
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Advanced Rubber Molding  
1801 109th Street  
Grand Prairie, TX 75050

*06/25/98  
7/28*

No: 38 Filed: 02/03/97	Filed Amt: 1,210.25 g	
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Adhesives Plus, Inc.  
825 Summit Ave, #200  
Plano, TX 75074

No: 39 Filed: 02/05/97	Filed Amt: 3,196.78 g	
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TST Computer Consultants  
P.O. Box 120902  
Arlington, TX 76012

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 6  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 40 Filed: 02/06/97 ✓ Eagle Freightways 1325 W Beltline Road Carrollton, TX 75006	Filed Amt: 24,072.94 g	no w/d oky document
No: 41 Filed: 02/06/97 Rusco Shipping Supply 9203 Diplomacy Row Dallas, TX 75247	Filed Amt: 73.32 g	
No: 42 Filed: 02/10/97 ✓ ✓ Sherwin Williams Paint 1114 E Hwy 82 Gainesville, TX 76240	Filed Amt: 315.57 g	no doc 7/28
No: 43 Filed: 02/11/97 ✓ ✓ Festo Corporation 395 Moreland Road Hauppauge, NY 11788	Filed Amt: 1,174.71 g	Dup 95 7/28
No: 44 Filed: 02/18/97 ✓ Anodics 4105 Murray Avenue Fort Worth, TX 76117	Filed Amt: 259.80 g	no document 7/28
No: 45 Filed: 02/18/97 ✓ ✓ Cutler Manufacturing Co. 5204 U.S. Highway 98 S Lakeland, FL 33813	Filed Amt: 1,477.50 g	no document 7/28
No: 46 Filed: 02/18/97 ✓ ✓ Colonial Rubber - 8 c/o M.A. Hanna Rubber Cmpndg. Attn: K.F. McDonald P.O. Box 366 Burton, OH 44021-0366	Filed Amt: 47,788.95 g	no w/d oky document

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 7  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 47 Filed: 02/20/97 Dr. Barry Zindel 105 Memorial Drive, Ste. 106 Denison, TX 75020	Filed Amt: 402.00 g	
No: 48 Filed: 02/21/97 Glenn Goode's Fiberglass Rt 2 Box 172a Walnut Bend Gainesville, TX 76240	Filed Amt: 2,430.00 g	Duplicated by 105
No: 49 Filed: 02/24/97 Cri-Tech Inc. 85 Winter Street Hanover, MA 02339	Filed Amt: 5,233.03 g	Dup 97
No: 50 Filed: 03/04/97 Midwest Custom Mixing P.O. Box 555 North Miami, OK 74358	Filed Amt: 75,087.63 g	
No: 51 Filed: 03/05/97 UPS Dublin c/o goldberg & Alexander PC 5924 Royal Ln Ste 250 Dallas TX 75230	Filed Amt: 12,421.83 g	Duplicated by 53 Amended. w H 75
No: 52 Filed: 03/05/97 THD Hydraulics & Pneumatics, Inc. 2606-A Aviation Parkway Grand Prairie, TX 75052	Filed Amt: 917.50 g	
No: 53 Filed: 03/06/97 UPS Dublin c/o goldberg & Alexander PC 5924 Royal Ln Ste 250 Dallas TX 75230	Filed Amt: 12,421.83 g	Duplicate of 51

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 8  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 54 Filed: 03/24/97 Southwest Heater and Controls American Financial Mgmt., Inc. 3715 Ventura Dr. Arlington Heights, IL 60004	Filed Amt: 1,086.58 g	
No: 55 Filed: 03/31/97 Ram Instruments P.O. Box 5113 Huntington Beach, CA 92615	Filed Amt: 112.90 g	
No: 56 Filed: 04/04/97 Internal Revenue Service IRS-Special Procedures Stop 5027 DAL 1100 Commerce St., Room 9A20 Dallas, TX 75242	Filed Amt: 20,599.32 g 76,374.92 t 96,974.24 Total	See 66 77 101 112
No: 57 Filed: 04/10/97 Advanced Polymer Technologies 3508 A Westway Drive Tyler, TX 75703	Filed Amt: 610.00 g	all as 69
No: 58 Filed: 04/10/97 Bill Black Electrical P.O. Box 126 Myra, TX 76253	Filed Amt: 2,348.35 g	
No: 59 Filed: 04/11/97 City of Sherman/ISD c/o Elizabeth Weller Blair, Goggan, Sampson & Meeks 2323 Bryan St., Ste 1720	Filed Amt: 1,025.04 t	claim withdrawn 5/23/97
No: 60 Filed: 04/11/97 Grayson Coutny c/o Elizabeth Weller Blair, Goggan, Sampson & Meeks 2323 Bryan Str., Ste 1720 Dallas, TX 75201	Filed Amt: 784.35 t	withdrawn 5/23/97.

**Eastern District of Texas  
CLAIMS REGISTER**

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page      9  
 Last Date to File Claims for Governmental Unit: 04/08/98  
 Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 61      Filed: 04/11/97  County of Dallas c/o Elizabeth Weller Blair, Goggan, Sampson & Meeks 2323 Bryan Str., Ste 1720 Dallas, TX 75201	Filed Amt: 5.92 t	Reasonable property 1996
No: 62      Filed: 04/11/97  City of Dallas/DISD c/o Elizabeth Weller Blair, Goggan, Sampson & Meeks 2323 Bryan Str., Suite 1720 Dallas, TX 75201	Filed Amt: 27.27 t	Reasonable property 96
No: 63      Filed: 04/23/97  J.L.J. Service Company 20628 Applegate Road Maple Hts, Oh 44137	Filed Amt: 4,500.00 g	
No: 64      Filed: 05/02/97  Lindsay Independent School District c/o Hoarld Lerew 909 8th St., Ste 200 Wichita Falls, TX 76301-8188	Filed Amt: 11,499.78 t	Cooke City Reasonable Property 94-95-96
No: 65      Filed: 05/09/97  Cooke County Gainesville Hospital District 104 West Main Gainesville, TX 76240	Filed Amt: 7,254.95 t	Reasonable Property 94-95-96
No: 66      Filed: 05/13/97  Internal Revenue Service IRS-Special Procedures Stop 5027 DAL 1100 Commerce St., Room 9A20 Dallas, TX 75242	Filed Amt: 20,599.32 g 75,874.92 t 96,474.24 Total	

**Eastern District of Texas  
CLAIMS REGISTER**

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page 10  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 67      Filed: 05/15/97 ✓ Nina Claudette Kirby Trust c/o Lynn O. Surls, Trustee 4809 Cole Avenue, Suite 220 Dallas, TX 75205	Filed Amt: 27,500.00 g	look at 106 check this w/ 6/2/98
No: 68      Filed: 05/14/97 ✓ Leandro Gonzalez 614 North Taylor Street Gainesville, TX 76240	Filed Amt: 75,000.00 g	7/1/98 7/1/98
No: 69      Filed: 05/19/97 ✓ Gerald Froneberger 4601 Toler Rowlett, TX 75088	Filed Amt: 3,554.88 g	1/2/98
No: 70      Filed: 05/20/97 ✓ Ed Chytil/Lynn O. Surls & Co. 4809 Cole Avenue, #220 Dallas, TX 75205	Filed Amt: 9,401.25 g	ch - fee orig w/d
No: 71      Filed: 05/20/97 ✓ Ed Chytil 1630 Novel Dr. Garland, TX 75040	Filed Amt: 445.00 g	fee orig w/d
No: 72      Filed: 05/21/97 ✓ Leonard & Hurt, P.C. 600 N. Pearl St. Suite 900 Dallas, TX 75201	Filed Amt: 6,220.00 g	Amendment of 72 Amended by 72 look at '99'
No: 73      Filed: 05/22/97 ✓ Lynn O. Surls 4809 Cole Ave, Suite 220 Dallas, TX 75205	Filed Amt: 1,427.26 g	ch - ✓ show up

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 11  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 74 Filed: 05/27/97 ✓ Fleet Design of Texas P.O. Box 70 Portland, TN 37148	✓ Filed Amt: 800.00 g <i>7/28/98 Sub</i>	Amended by 104 <i>lock 10 107</i>
No: 75 Filed: 05/27/97 ✓ United Parce Services P.O. Box 660650 Dallas, TX 75266-9707	✓ Filed Amt: 12,424.59 g <i>7/28/98 Sub</i>	<i>no</i> <i>195, 97</i>
No: 76 Filed: 07/21/97 Southwestern Bell Telephone Co 7159 San Pedro Tm 202 PO Box 2780 San Antonio TX 78299-2780	✓ Filed Amt: 801.43 g <i>7/28/98 Sub</i>	
No: 77 Filed: 08/08/97 ✓ Internal Revenue Service Stop 5027 DAL 1100 Commerce St, Rm 9A20 Dallas, TX 75242	✓ Filed Amt: 7,912.70 t <i>7/28/98 Sub</i>	Administrative Expenses
No: 78 Filed: 09/08/97 Viking office Products American Financial Mgmt, Inc 3715 Ventura Drive Arlington Heights, IL 60004	✓ Filed Amt: 1,428.32 g <i>7/28/98 Sub</i>	
No: 79 Filed: 09/16/97 Texas Workforce Commission TWC Building Austin, TX	✓ Filed Amt: 8,186.72 t <i>7/28/98 Sub</i>	
No: 80 Filed: 09/15/97 United States Trustee 110 N College Ave, Rm 300 Tyler, TX 75702	✓ Filed Amt: 250.00 g	



# Eastern District of Texas CLAIMS REGISTER

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page      12  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 81 Quickway Stamping P.O. Box 458 Euless, TX 76039	Filed: 10/15/97 X 400 745.19 g	
No: 82 One Bell Plaza Room 1920 PO box 655521 Dallas, TX 75265	Filed: 10/16/97 Filed Amt: 157.68 g	
No: 83 Physical Therapy Center 1020 N Grand Gainesville, TX 76240	Filed: 10/16/97 Filed Amt: 940.00 g	
No: 84 Newman's Electric 1610 Independence Ave Gainesville, TX 76240	Filed: 10/16/97 Filed Amt: 1,405.11 g	document attached to 16
No: 85 Cooke County E.M.S. 305 South Chestnut Gainesville, TX 76240	Filed: 10/17/97 Filed Amt: 420.00 g	document attached to 315
No: 86 Gainesville Office Supply 114 W. Main Gainesville, TX 76240	Filed: 10/17/97 X 745.14 g	
No: 87 Triple B Trucking 630 Sumrow Street Halls, TN 38040	Filed: 10/17/97 Filed Amt: 400.00 g	duplicate claim

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 13  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 88 Filed: 10/20/97 ✓ Dyna-Mix South P.O. Box 841469 Dallas, TX 75284-1469	Filed Amt: 81,297.43 g	no okey w/d documented
No: 89 Filed: 10/21/97 ✓ R T Vanderbilt Company Dept. 2133 North Suburban, IL 60132-2133	Filed Amt: 247.50 g	no okey w/d documented
No: 90 Filed: 10/22/97 Personnel Solutions P.O. Box 478 Gainesville, TX 76241-0478	Filed Amt: 538.31 g	
No: 91 Filed: 10/22/97 Yellow Freight System, Inc. PO Box 7929 Overland Park, KS 66207	Filed Amt: 759.50 g	
No: 92 Filed: 10/22/97 Bhupinder S. Khaira 1212 E. California St. Gainesville, TX 76240	Filed Amt: 1,360.00 g	
No: 93 Filed: 10/22/97 Unlimited Packing & Shipping, Inc 12555 Biscayne Blvd., Suite 481 North Miami, FL 33181	Filed Amt: 90.88 g	
No: 94 Filed: 10/24/97 Sherman Anesthesiology P.O. Box 3167 Sherman, TX 75091-3167	Filed Amt: 1,200.00 g	
No: 95 Filed: 10/24/97 ✓ Festo Corporation 395 Moreland Road Hauppauge, NY 11788	Filed Amt: 1,174.71 g	no okey w/d documented

Eastern District of Texas  
CLAIMS REGISTER

03/26/98 Last Date to File Claims: 01/08/98 96-43283 drs Page 14  
Last Date to File Claims for Governmental Unit: 04/08/98  
Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 96 Filed: 10/27/97 Market Services P.O. Box 3166 Grapevine, TX 76099-3166	Filed Amt: 893.33 g	See 22 only w/d
No: 97 Filed: 10/28/97 Cri-Tech Inc. 85 Winter Street Hanover, MA 02339	Filed Amt: 5,223.03 g	
No: 98 Filed: 10/30/97 Buckley Oil Company P.O. Box 898 Wichita Falls, TX 76307	Filed Amt: 1,580.42 g	
No: 99 Filed: 11/04/97 Leonard & Hurt, P.C. 600 N. Pearl St. Suite 900 Dallas, TX 75201	Filed Amt: 5,220.00 g	
No: 100 Filed: 11/06/97 Wilson/Shore Instruments 100 Royall St Attn: Account Receivable Canton, MA 02021	Filed Amt: 1,296.77 g	only w/d
No: 101 Filed: 11/06/97 Internal Revenue Service IRS-Special Procedures Stop 5027 DAL 1100 Commerce St., Room 9A20 Dallas, TX 75242	Filed Amt: 18,415.16 g 185,744.65 o 204,159.81 Total	allowed as g only w/d 7/05
No: 102 Filed: 11/06/97 Internal Revenue Service IRS-Special Procedures Stop 5027 DAL 1100 Commerce St., Room 9A20 Dallas, TX 75242	Filed Amt: 1,242.20 g	

**Eastern District of Texas  
CLAIMS REGISTER**

03/26/98      Last Date to File Claims: 01/08/98      96-43283 drs      Page 15  
 Last Date to File Claims for Governmental Unit: 04/08/98  
 Vanguard Rubber Technologies Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
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No: 103      Filed: 11/21/97 ✓	Filed Amt: <i>original dup of #18</i> <i>7/25</i>	No amount noted on claim form
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✓ Disposal Solutions  
 P.O. Box 2863  
 Sherman, TX 75091 ✓

No: 104      Filed: 11/10/97 ✓	Filed Amt: 862.50 g	Amendment of 74
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✓ Fleet Design of Texas  
 P.O. Box 70  
 Portland, TN 37148 ✓

No: 105      Filed: 11/12/97	Filed Amt: 2,430.00 g	Duplicate of 48 Duplicates two claims-#25 & #48
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Glenn Goode's Fiberglass  
 Rt 2 Box 172a Walnut Bend  
 Gainesville, TX 76240

No: 106      Filed: 11/12/97 ✓	Filed Amt: 25,000.00 g 4,291.00 o 29,291.00 Total	<i>allowance</i> <i>as per 67</i> <i>amends #67</i>
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✓ Nina Claudette Kirby Trust  
 c/o Lynn O. Surls, Trustee  
 4809 Cole Avenue, Suite 220  
 Dallas, TX 75205 ✓

No: 107      Filed: 11/17/97	Filed Amt: 862.50 g	
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Fleet Design of Texas  
 P.O. Box 70  
 Portland, TN 37148

No: 108      Filed: 12/12/97	Filed Amt: 521.12 g	
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Reinert Paper & Chemical  
 1451 Commerce Blvd  
 Denison, TX 75020

*109 - Leon S. Snyders*

No ~~109~~ 7N/A      12/2/97

Wesley S. Snyders

236 W. B. Snyders

*12/2/97*  
*6,326.72*  
*8/28/97*

No 110  
 City of Gainesville  
 c/o Jim Robertson  
 104 W. Main  
 Gainesville, TX 76240

2/4/99      Paid 6,731.05 BPP.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE:	)	
	)	
VANGUARD RUBBER TECHNOLOGIES, INC.	)	CASE NO. 96-43283-S
	)	CHAPTER 7
	)	
DEBTOR	)	


TRUSTEE'S REPORT OF  
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$98,494.67
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$22,661.24	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 33.19	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$75,800.24	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$ 0	
7. Total Distributions to be made		\$98,494.67
8. Zero Balance		

  
Linda Payne, Trustee  
100 North Main St  
Paris, TX 75460

## Claims Proposed Distribution

### Trustee: LINDA S. PAYNE (631540)

Case: 96-43283 VANGUARD RUBBER TECHNOLOGIES, INC.

Case Balance: \$98,494.67

Total Proposed Payment: \$98,494.67

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	United States Trustee U.S. TRUSTEE'S OFFICE	Admin Ch. 7	250.00	250.00	0.00	250.00	250.00	98,244.67
	Bill Payne EXP.-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	169.59	169.59	169.59	0.00	0.00	98,244.67
	Bill Payne FEES-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	2,310.00	2,310.00	2,310.00	0.00	0.00	98,244.67
	Linda Payne EXP.-TRUSTEE (CH7)	Admin Ch. 7	1,744.37	1,744.37	0.00	1,744.37	1,744.37	96,500.30
	Linda Payne FEES-TRUSTEE (CH7)	Admin Ch. 7	20,666.87	20,666.87	0.00	20,666.87	20,666.87	75,833.43
	Burke, Wright, et al FEES-DEBTOR'S ATTY (CH11)	Admin Ch. 11	4,143.45	4,143.45	4,143.45	0.00	0.00	75,833.43
	John Minton FEES-OUTSIDE ATTY (CH11)	Admin Ch. 11	9,381.19	9,381.19	9,381.19	0.00	0.00	75,833.43
	Paul Heath FEES-OUTSIDE ATTY (CH11)	Admin Ch. 11	13,115.27	13,115.27	13,115.27	0.00	0.00	75,833.43
66	IRS	Priority	96,474.24	0.00	0.00	0.00	0.00	75,833.43
56	IRS	Priority	96,974.24	0.00	0.00	0.00	0.00	75,833.43
59	City of Sherman/ISD	Priority	1,025.04	0.00	0.00	0.00	0.00	75,833.43
60	Grayson County	Priority	784.35	0.00	0.00	0.00	0.00	75,833.43
61	County of Dallas	Priority	5.92	5.92	0.00	5.92	5.92	75,827.51
62	City of Dallas/DISC	Priority	27.27	27.27	0.00	27.27	27.27	75,800.24
64	Lindsay Independent School Dst	Priority	11,499.78	9,121.56	9,121.56	0.00	0.00	75,800.24
65	Cooke County	Priority	7,254.95	8,358.34	8,358.34	0.00	0.00	75,800.24
77	IRS	Priority	7,912.70	0.00	0.00	0.00	0.00	75,800.24
79	Texas Workforce Commission	Priority	8,186.72	8,186.72	8,186.72	0.00	0.00	75,800.24
101	IRS	Priority	185,744.65	185,744.65	185,744.65	0.00	0.00	75,800.24
110	City of Gainesville	Priority	6,731.05	8,411.93	8,411.93	0.00	0.00	75,800.24
1	Central Transport, Inc.	Unsecured	2,492.05	2,492.05	0.00	2,492.05	498.02	75,302.22
2	Vantex Electric Products	Unsecured	459.71	459.71	0.00	459.71	91.87	75,210.35
3	Quickway Stamping	Unsecured	879.10	0.00	0.00	0.00	0.00	75,210.35
4	Triple B Trucking	Unsecured	400.00	0.00	0.00	0.00	0.00	75,210.35
5	Texar Rubber Supply	Unsecured	439.02	0.00	0.00	0.00	0.00	75,210.35
6	Parker Electric	Unsecured	32.85	32.85	0.00	32.85	6.57	75,203.78

(\*) Denotes objection to Amount Filed

# Claims Proposed Distribution

## Trustee: LINDA S. PAYNE (631540)

**Case:** 96-43283 VANGUARD RUBBER TECHNOLOGIES, INC.

**Case Balance:** \$98,494.67

**Total Proposed Payment:** \$98,494.67

**Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
7	Parker Electric	Unsecured	43.82	43.82	0.00	43.82	8.76	75,195.02
8	Parker Electric	Unsecured	144.80	144.80	0.00	144.80	28.93	75,166.09
9	Parker Electric	Unsecured	18.40	18.40	0.00	18.40	3.68	75,162.41
10	Parker Electric	Unsecured	26.95	26.95	0.00	26.95	5.39	75,157.02
11	Parker Electric	Unsecured	76.03	76.03	0.00	76.03	15.19	75,141.83
12	Pollution Control Products Company	Unsecured	32.57	32.57	0.00	32.57	6.51	75,135.32
14	Dr. Gary Dodson	Unsecured	1,485.00	1,485.00	0.00	1,485.00	296.77	74,838.55
15	Rite Weld Supply	Unsecured	736.57	736.57	0.00	736.57	147.20	74,691.35
16	Newman's Electric	Unsecured	1,405.11	0.00	0.00	0.00	0.00	74,691.35
17	UNI Shippers Association	Unsecured	25.00	25.00	0.00	25.00	5.00	74,686.35
18	Disposal Solutions	Unsecured	1,102.28	1,102.28	0.00	1,102.28	220.28	74,466.07
19	Oil States Industries	Unsecured	8,081.25	8,081.25	0.00	8,081.25	1,615.00	72,851.07
20	Watson Electric Supply Co.	Unsecured	879.88	879.88	0.00	879.88	175.84	72,675.23
21	James Blythe	Unsecured	940.00	940.00	0.00	940.00	187.85	72,487.38
22	Market Services	Unsecured	893.33	893.33	0.00	893.33	178.53	72,308.85
23	Reinert Paper & Chemical	Unsecured	456.00	456.00	0.00	456.00	91.13	72,217.72
24	Buckley Oil Company	Unsecured	1,591.59	0.00	0.00	0.00	0.00	72,217.72
25	Glenn Goode's Fiberglass	Unsecured	2,430.00	0.00	0.00	0.00	0.00	72,217.72
26	Kriz-Davis Company	Unsecured	4,664.25	4,664.25	0.00	4,664.25	932.13	71,285.59
27	Thomas & Betts Corp	Unsecured	942.83	0.00	0.00	0.00	0.00	71,285.59
28	Myers Tire Supply Company	Unsecured	197.20	197.20	0.00	197.20	39.41	71,246.18
29	Southwestern Bell Telephone Co	Unsecured	361.72	361.72	0.00	361.72	72.28	71,173.90
30	Dyna-Mix South	Unsecured	81,297.43	0.00	0.00	0.00	0.00	71,173.90
31	Unlimited Packing & Shipping	Unsecured	90.88	0.00	0.00	0.00	0.00	71,173.90
32	American Freightways	Unsecured	5,883.49	5,883.49	0.00	5,883.49	1,175.79	69,998.11
33	Toolco Machining & Tool Co	Unsecured	2,320.00	2,320.00	0.00	2,320.00	463.64	69,534.47
34	James L. Allen	Unsecured	1,190.00	1,190.00	0.00	1,190.00	237.82	69,296.65
35	Cooke County E.M.S.	Unsecured	420.00	0.00	0.00	0.00	0.00	69,296.65
36	Progressive Industries	Unsecured	25.50	25.50	0.00	25.50	5.09	69,291.56
37	Advanced Rubber Molding	Unsecured	5,254.08	0.00	0.00	0.00	0.00	69,291.56
38	Adhesives Plus, Inc.	Unsecured	1,201.25	1,201.25	0.00	1,201.25	240.06	69,051.50

(\*) Denotes objection to Amount Filed



# **Claims Proposed Distribution** **Trustee: LINDA S. PAYNE (631540)**

**Case:** 96-43283 VANGUARD RUBBER TECHNOLOGIES, INC.

**Case Balance:** \$98,494.67

**Total Proposed Payment:** \$98,494.67

**Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
39	TST Computer Consultants	Unsecured	3,196.78	3,196.78	0.00	3,196.78	638.87	68,412.63
40	Eagle Freightways	Unsecured	27,072.94	27,072.94	0.00	27,072.94	5,410.39	63,002.24
41	Rusco Shipping Supply	Unsecured	73.32	73.32	0.00	73.32	14.65	62,987.59
42	Sherwin Williams Paint	Unsecured	315.57	0.00	0.00	0.00	0.00	62,987.59
43	Festco Corporation	Unsecured	1,174.71	0.00	0.00	0.00	0.00	62,987.59
44	Anodics	Unsecured	259.80	0.00	0.00	0.00	0.00	62,987.59
45	Cutler Manufacturing Co	Unsecured	1,477.50	0.00	0.00	0.00	0.00	62,987.59
46	Colonial Rubber c/o M. H. Hanna Rubber Co.	Unsecured	47,788.95	47,788.95	0.00	47,788.95	9,550.38	53,437.21
47	Dr. Barry Zindel	Unsecured	402.00	402.00	0.00	402.00	80.34	53,356.87
48	Glenn Goode's Fiberglass	Unsecured	2,430.00	0.00	0.00	0.00	0.00	53,356.87
49	Cri-Tech	Unsecured	5,223.02	0.00	0.00	0.00	0.00	53,356.87
50	Midwest Custom Mixing	Unsecured	75,087.63	75,087.63	0.00	75,087.63	15,005.88	38,350.99
51	UPS Dublin	Unsecured	12,421.83	0.00	0.00	0.00	0.00	38,350.99
52	THD Hydraulics & Pneumatics, Inc.	Unsecured	917.50	917.50	0.00	917.50	183.36	38,167.63
53	UPS Dublin	Unsecured	12,421.83	0.00	0.00	0.00	0.00	38,167.63
54	Southwest Heater and Controls	Unsecured	1,086.58	1,086.58	0.00	1,086.58	217.15	37,950.48
55	Ram Industries	Unsecured	112.90	112.90	0.00	112.90	22.56	37,927.92
57	Advanced Polymer Technologies	Unsecured	610.00	610.00	0.00	610.00	121.91	37,806.01
58	Bill Black Electrical	Unsecured	2,348.35	2,348.35	0.00	2,348.35	469.30	37,336.71
63	J.L.J. Service Co	Unsecured	4,500.00	4,500.00	0.00	4,500.00	899.31	36,437.40
67	Nina Claudette Kirby Trust	Unsecured	27,500.00	0.00	0.00	0.00	0.00	36,437.40
68	Leandro Gonzalez	Unsecured	75,000.00	0.00	0.00	0.00	0.00	36,437.40
69	Gerald Froneberger	Unsecured	3,554.88	0.00	0.00	0.00	0.00	36,437.40
70	Ed Chytil	Unsecured	9,401.25	9,401.25	0.00	9,401.25	1,878.79	34,558.61
71	Ed Chytil	Unsecured	445.00	445.00	0.00	445.00	88.93	34,469.68
72	Leonard & Hurt	Unsecured	6,220.00	0.00	0.00	0.00	0.00	34,469.68
73	Lynn Surls	Unsecured	1,427.26	0.00	0.00	0.00	0.00	34,469.68
74	Fleet Design of Texas	Unsecured	800.00	0.00	0.00	0.00	0.00	34,469.68
75	United Parcel Services	Unsecured	12,424.59	12,424.59	0.00	12,424.59	2,482.99	31,986.69
76	Southwestern Bell Telephone	Unsecured	801.43	801.43	0.00	801.43	160.16	31,826.53

(\*) Denotes objection to Amount Filed

# Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 96-43283 VANGUARD RUBBER TECHNOLOGIES, INC.

Case Balance: \$98,494.67

Total Proposed Payment: \$98,494.67

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
78	Viking Office Products	Unsecured	1,428.32	1,428.32	0.00	1,428.32	285.45	31,541.08
81	Quickway Stamping	Unsecured	879.19	0.00	0.00	0.00	0.00	31,541.08
82	One Bell Plaza	Unsecured	157.68	157.68	0.00	157.68	31.51	31,509.57
83	Physical Therapy Center	Unsecured	940.00	940.00	0.00	940.00	187.85	31,321.72
84	Newman's Electric	Unsecured	1,405.11	1,405.11	0.00	1,405.11	280.81	31,040.91
85	Cooke County EMS	Unsecured	420.00	420.00	0.00	420.00	83.93	30,956.98
86	Gainesville Office Supply	Unsecured	195.14	0.00	0.00	0.00	0.00	30,956.98
87	Triple B. Trucking	Unsecured	400.00	400.00	0.00	400.00	79.94	30,877.04
88	Dyna Mix South	Unsecured	81,297.43	81,297.43	0.00	81,297.43	16,246.88	14,630.16
89	R T Vanderbilt Co	Unsecured	247.50	247.50	0.00	247.50	49.46	14,580.70
90	Personnel Solutions	Unsecured	538.31	538.31	0.00	538.31	107.58	14,473.12
91	Yellow Fright Systems, Inc.	Unsecured	759.50	759.50	0.00	759.50	151.78	14,321.34
92	Bhupinder S. Khaira	Unsecured	1,360.00	1,360.00	0.00	1,360.00	271.79	14,049.55
93	Unlimited Packing & Shipping	Unsecured	90.88	90.88	0.00	90.88	18.16	14,031.39
94	Sherman Anesthesiology	Unsecured	1,200.00	1,200.00	0.00	1,200.00	239.82	13,791.57
95	Festo Corporation	Unsecured	1,174.71	0.00	0.00	0.00	0.00	13,791.57
96	Market Services	Unsecured	893.33	893.33	0.00	893.33	178.53	13,613.04
97	Cri-Tech, Inc.	Unsecured	5,223.03	5,223.03	0.00	5,223.03	1,043.79	12,569.25
98	Buckley Oil Co	Unsecured	1,580.52	1,580.52	0.00	1,580.52	315.86	12,253.39
99	Leonard & Hurt	Unsecured	5,220.00	5,220.00	0.00	5,220.00	1,043.19	11,210.20
100	Wilson/Shoie Instruments	Unsecured	1,296.77	1,296.77	0.00	1,296.77	259.16	10,951.04
101	IRS	Unsecured	18,415.16	18,415.16	0.00	18,415.16	3,680.17	7,270.87
102	IRS - Special Procedures	Unsecured	1,242.20	1,242.20	0.00	1,242.20	248.25	7,022.62
103	Disposal SOLUTIONS	Unsecured	0.00	0.00	0.00	0.00	0.00	7,022.62
104	Fleet Design of Texas	Unsecured	862.50	0.00	0.00	0.00	0.00	7,022.62
105	Glen Goode's Fiberglass	Unsecured	2,430.00	2,430.00	0.00	2,430.00	485.62	6,537.00
106	Nina Claudette Kirby Trust	Unsecured	29,291.00	25,000.00	0.00	25,000.00	4,996.13	1,540.87
107	Fleet Design of Texas	Unsecured	862.50	862.50	0.00	862.50	172.36	1,368.51
108	Reinert Paper & Chemical	Unsecured	521.12	521.12	0.00	521.12	104.15	1,264.36
7NA	Wesley Seals & Supply	Unsecured	6,326.72	6,326.72	0.00	6,326.72	1,264.36	0.00
109	Leonard Gonzalez	Unsecured	75,000.00	0.00	0.00	0.00	0.00	0.00

(\*) Denotes objection to Amount Filed

**Claims Proposed Distribution**  
**Trustee: LINDA S. PAYNE (631540)**

**Case:** 96-43283 VANGUARD RUBBER TECHNOLOGIES, INC.

**Case Balance:** \$98,494.67      **Total Proposed Payment:** \$98,494.67      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
<b>Total for Case 96-43283 :</b>			<b>\$1,181,475.83</b>	<b>\$650,932.33</b>	<b>\$248,942.70</b>	<b>\$401,989.63</b>	<b>\$98,494.67</b>	<b>\$0.00</b>

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
<b>Total Administrative Claims :</b>	\$51,780.74	\$51,780.74	\$29,119.50	\$22,661.24
<b>Total Priority Claims :</b>	\$422,620.91	\$219,856.39	\$219,823.20	\$33.19
<b>Total Secured Claims :</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Unsecured Claims :</b>	\$707,074.18	\$379,295.20	\$0.00	\$75,800.24

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:** )  
 )  
**VANGUARD RUBBER TECHNOLOGIES, INC.** ) **CASE NO. 96-43283-S**  
 ) **CHAPTER 7**  
 )  
**DEBTORS** )

**ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED  
DISTRIBUTION**

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$20,666.87
Linda Payne, Expenses-----	1,744.37
U. S. Trustee-----	250.00
County of Dallas-----	5.92
City of Dallas-----	27.27
Central Transport, Inc.-----	498.02
Vantex Electric Products-----	91.87
Parker Electric-----	68.52
Pollution Control Products Co-----	6.51
Dr. Gary Dodson-----	296.77
Rite Weld Supply-----	147.20
UNI Shippers Association-----	5.00
Disposal Solutions-----	220.28
Oil States Industries-----	1,615.00
Watson Electric Supply Co.-----	175.84
James Blythe-----	187.85
Market Services-----	178.53
Reinert Paper & Chemical-----	91.13
Kriz Davis Co.-----	932.13

Myers Tire Supply Co.-----	39.41
SW Bell Telephone-----	72.28
American Freightways-----	1,175.79
Toolco Machining & Tool Co-----	463.64
James Allen-----	237.82
Progressive Industries-----	5.09
Adhesives Plus, Inc.-----	240.06
TST Computer Consultants-----	638.87
Eagle Freightways-----	5,410.39
Rusco Shipping Supply-----	14.65
Colonial Rubber Co.-----	9,550.38
Dr. Barry Zindel-----	80.34
Midwest Custom Mixing-----	15,005.88
THD Hydraulics-----	183.36
Southwest Heater & Controls-----	217.15
Ram Industries-----	22.56
Advanced Polymer Technologies--	121.91
Bill Black Electric-----	469.30
JLJ Service Co-----	899.31
Ed Chytill-----	1,967.72
United Parcel Service-----	2,482.99
SW Bell Telephone-----	160.16
Viking Office Products-----	285.45
One Bell Plaza-----	31.51
Physical Therapy Center-----	187.85
Newman's Electric-----	280.81
Cooke County EMS-----	83.93
Triple B. Trucking-----	79.94
Dyna Mix South-----	16,246.88
RT Vanderbilt-----	49.46
Personnel Solutions-----	107.58
Yellow Freight Systems, Inc.----	151.78
Bhupinder S. Khaira-----	271.79
Unlimited Packing & Shipping----	18.16
Sherman Anesthesiology-----	239.82
Market Services-----	178.53
Cri-Tech, Inc.-----	1,043.79
Buckley Oil Co.-----	315.86
Leonard & Hurt-----	1,043.19
Wilson/Shoire Instruments-----	259.16
IRS-----	3,680.17
IRS-----	248.25
Glen Goode's Fiberglass-----	485.62
Nina Claudette Kirby Trust-----	4,996.13
Fleet Design of Texas-----	172.36
Reinert Paper & Chemical-----	104.15
Wesley Seals & Supply-----	1,264.36

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero

bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated: \_\_\_\_\_

Honorable Donald S. Sharp